



Delivering business success through the continuous improvement of the capabilities of people and process

Value Stream Mapping

THE NEED:

In today's global economy, most people are aware that they cannot afford to stand still. Even if you are a world leader in your industry, it is no guarantee of a future. You must be constantly improving faster than your competitors to grow or even maintain profitability. This need to improve is almost universally recognised. But you need to know where your improvement effort should be focused to achieve the best results.

In many cases, it is relatively simple to make a short term cost saving. What is more important is sustained cost reduction. But this is not so simple to achieve.

The key to reaching and sustaining world leading competitiveness is not a series of randomly selected improvement events. It is to have a vision of the future state of a process and a strategic plan for making that vision a reality.

THE SOLUTION:

Value Stream Mapping is a diagnostic tool. It allows you to visualise the activities involved in delivering your product to your customer, from the perspectives of both the product and information flow.

The mapping process helps you to identify every process in the flow and to differentiate value from waste. You can then tackle the root cause of the waste.

The implementation plan defines the priority for your improvement activities. It also details the amount of time and resource necessary.

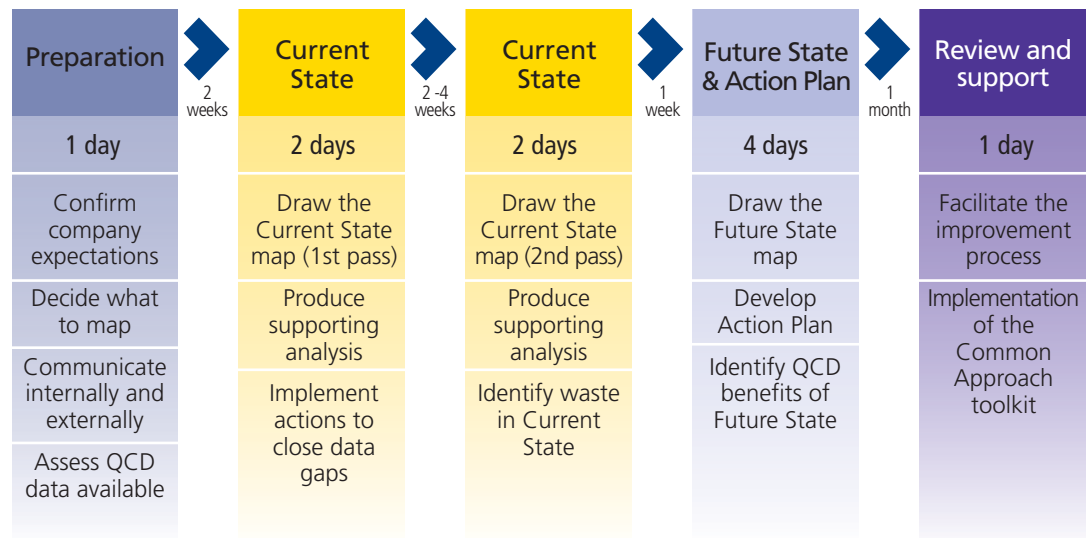




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THE PRODUCT OVERVIEW:

Value Mapping - Activity programme



THE INVESTMENT:

A core team of appropriate stake holders:

- Champion
- Team Leader – for the VSM activity
- Production & Materials Planning & Control
- Logistics

Plus costed days.

THE RETURN ON INVESTMENT:

From activities facilitated by Industry Forum Engineers, the following benefits have been identified as part of a Future State:

- Lead times reduced from 7 weeks to 4 weeks
- Inventory reduced by 53%
- Internal Right First Time improved by 61%
- % of Value Adding Activities increased by 350%
- Labour cost reduced by £276,000
- Greater Team understanding of current processes
- Improved Customer/Supplier relationships

NEXT STEP:

Contact:

Industry Forum

T: +44 (0)121 717 6600

E: enquiries@industryforum.co.uk